

From the Treasurer – Miriam Ledger

Have you ever wondered how your \$30.00 Membership Fee is used?
During 2019 there were 517 Members who enjoyed the many activities offered.
Below is a table showing the approximate break-down of expenses – per Member

Venue Hire – some venues are free, others charge an hourly rate	\$13.83
Equipment (DVD player, security subscription, publisher subscription)	\$ 1.72
Printing & Stationery- newsletters, class notes	\$ 7.09
Postage	\$ 1.56
Advertising	\$ 1.00
U3A Network fees (copyright, website, etc)	\$ 1.69
Insurance	\$ 1.52
Catering (Annual General Meeting, Facilitators' event)	\$.93
Miscellaneous (gifts, flowers, etc.)	\$.42
Christmas Party (Meals & Beverages for invited guests, beverages for members, raffle prizes)	\$.75
	<u>\$30.52</u>

In 2019 Income was derived solely from Membership Fees and Bank Interest. Bank interest for 2019 amounted to approximately \$600.00. Surplus for 2019 was \$438.00.

It works in our favour financially if there are 20 members in a class (if space permits) rather than say 15, when using a paid venue. The hire fee is the same irrespective of how many in the venue..

So, the best way to maintain fees at the present level is to increase membership